

EXCESS ISSUANCE OF CERS: CALL FOR INPUTS AND CMP GUIDANCE/RECOMMENDATIONS

EB 57: Bonn, Germany, 12-14 October 2010



I. Background



Background

- At EB 51, the Board requested the secretariat to develop a procedure to address the excess issuance of CERs, in accordance with the decisions of the CMP.
- At EB 54, the secretariat provided an information note and presentation on options for a procedure to address excess issuance of CERs.
- At EB 56, the secretariat provided and presented a procedure to address excess issuance of CERs.
- At EB 56, the Board launched a call for inputs regarding a procedure to address excess issuance of CERs.



II. Purpose and expectations

Purpose and expectations of the Executive Board at EB 57

- Consider the inputs received from the call for inputs, which include recommended revisions to the decisions of the CMP.
- Consider appropriate and necessary guidance/recommendations from the CMP to develop a procedure regarding the excess issuance of CERs.



III. Summary of inputs



Summary of inputs

- The Board received 11 inputs from the call for inputs.
- The inputs addressed the questions presented by the call for inputs, including:
 - Whether the procedure complies with the decisions of the CMP;
 - Suggested revisions to the decisions of the CMP:
 - For identifying and correcting significant deficiencies;
 - For lessening market impacts;
 - For dealing with situations where a PP has provided false or misleading information.



IV. Guidance/recommendations for consideration

Guidance/recommendations for consideration

- (1) Whether the treatment of excess issuance of CERs should be delinked from the suspension of the DOE;
- (2) Whether the review of correction of significant deficiencies should be conducted by a second DOE, or whether the Board can request an other body to conduct it;
- (3) Whether a time limit should be introduced, and what the time limit should be;
- (4) Clarification on the timing and situation in which PPs should be granted the right to a hearing;
- (5) Whether PPs should be held liable in case they have omitted information, or provided false or misleading information;
- (6) Whether the 30-day time limit to acquire and transfer excess issued CERs should be removed and replaced, for practical reasons by a provision that allows the Board to determine the appropriate time period for cancellation or require reductions in future issuance requests.



End

Thank You.

