



CLIMATEFOCUS



VERTIS



:FutureCamp
Climate GmbH

GreenStream

JIAG

JIAG communication to JISC 27

(participating through phone)

JISC 27

Durban, 24 – 25 November 2011

Lennard de Klerk

Chair JIAG

1

Developments JI market

Developments in JI market



Ukraine has been **suspended** to transfer Track 1 ERUs and AAUs as of 12 October 2011. Many Track 1 ERU were issued in the six weeks before suspension.

Romania is already suspended and Lithuania is facing a suspension.

Russia has launched a third tender for approvals but cancelled the tender due to new rules. Under the new rules Russia will approve eligible JI project until 2 May 2012 up to 300 mln ERUs (PDD volume).

Russia issued many ERUs but only few were **transferred**.

2

Input on agenda JISC 27

Annex 1: Draft prior consideration



JIAG believes that “prior consideration” should not be introduced **on top of the additionality** requirement in a project mechanism operating in a capped environment. Note that additionality **already** requires to prove that the project is not an attractive course of action.

Should the JISC decides to introduce “prior consideration” is should not do this **retroactively** (as agreed in JISC26) but only to projects with a starting date on or after 1 January 2013.

Annex 1: Draft prior consideration



With the current draft **hardly any JI project** can be eligible from 1 January 2000. For example third-party evidence is required from third-parties that did not exist in 2000.



Therefore, should the JISC want to retroactively introduce this new requirement, based on its interpretations of the JI Guidelines, the JISC should seek guidance or confirmation from the **CMP**.

3

Info on issued and transferred ERUs

Issuances and transfer overview



The overview of ERUs issued and transferred presented by the UNFCCC secretariat at JISC meetings is **very useful**.

We suggest the Secretariat to provide this information on a monthly basis and make it available at the website, indicating:

- Issued (converted) ERUs, but still in the Host Country's registry
- Transferred ERUs and hence available to the carbon market
- Track 1 or Track 2
- Type/scope of ERUs issued



Global Carbon BV (chair)

Lennard de Klerk

Climate Focus (secretariat)

**Jelmer Hoogzaad
Moritz von Unger**



Vertis Environmental Finance

James Atkins

Carbon Trade & Finance

Ingo Ramming

Future Camp

Roland Geres

Greenstream

Riikka Sipponen



Web: www.jiactiongroup.com