

# CarbonMarkets

## ASIA

Meliá Hotel, Kuala Lumpur, Malaysia • 23-24 June 2009

### Expanding Asia's Carbon Markets

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#### Learn from Industry Thought Leaders:



**Dorjee Sun**  
Chief Executive Officer  
Carbon Conservation  
Australia



**Albert Magalang**  
CDM Project Evaluator/Environmental  
Management Specialist  
Philippine DNA  
Philippines



**Minh Cuong Le Quan**  
Manager, Climate Change Unit  
GERES and Carbon Solidarity Asia  
Cambodia



**Sirithan Pairoj-Boriboon**  
Executive Director  
DNA Thailand, Thailand Greenhouse  
Gas Management Organization  
Thailand

#### Plus Insight and Analysis from:

- ▶ **G N Agrawal**, General Manager, **Mawana Sugars**, India
- ▶ **Radin Diana Ahmad**, Research Officer, CDM Energy Secretariat, **Pusat Tenaga Malaysia**, Malaysia
- ▶ **Santosh Deshmukh**, Team Leader, Corporate Sustainability, **Jain Irrigation Systems**, India
- ▶ **Dang Hanh**, Deputy Executive Director, **Energy and Environment Consultancy**, Vietnam
- ▶ **Junji Hatano**, Chairman & Chief Executive Officer, **Carbon Partners Asiatica**, Japan
- ▶ **Bambang Hidayat**, General Manager, **PT Bajradaya Sentranusa**, Indonesia
- ▶ **De Ho**, Chief Operating Officer, **Southern Waste Management**, Malaysia
- ▶ **Henrik Rytter Jensen**, Country Manager/Chief Consultant, **Danish Energy Management**, Malaysia
- ▶ **Dr. Nur Masripatin**, Secretary, Forest Research and Development, **Ministry of Forestry**, Indonesia
- ▶ **Arul Joe Mathias**, Managing Director, **Renewable Cogen Asia**, India
- ▶ **Malini Mehra**, Chief Executive Officer & Founder, **Centre for Social Markets**, India
- ▶ **Arghya Mukherjee**, Senior Manager (Energy), **H. & R. Johnson**, India
- ▶ **Ariesta Ningrum**, CDM – Registration and Issuance Unit, Secretariat – UN Framework Convention on Climate Change, **UNFCCC**, Germany
- ▶ **Colin Steley**, Project Manager Southeast Asia, **First Climate**, Vietnam
- ▶ **Soeren Varming**, Chief Executive Officer, **YTL-SV Carbon**, Malaysia

#### Gain an in depth understanding of the Carbon Markets in Asia:

- ✔ Understand the current status of the Carbon Markets in Asia
- ✔ Learn from project development case studies at different stages in the verification process
- ✔ Benefit from a series of interactive panel discussions
- ✔ Uncover the potential in Asia's emerging carbon markets
- ✔ Identify opportunities in Sustainable Forestry and Programmatic CDM through two focused breakout streams

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# CarbonMarkets ASIA

Following successful editions in Singapore and Hong Kong, the **5th Annual Carbon Markets Asia** will take place in Kuala Lumpur to enable greater accessibility for project hosts and industry representatives from Asia's 3rd largest CDM project base. **Carbon Markets Asia** will continue to bring together leading international players to examine barriers and opportunities which abound this dominant market.

Asia has become increasingly active in the Clean Development Mechanism and has earned its place as the global leader in generating CDM credits. The Chinese and Indian dominance of the market is well documented but other countries in Asia are fast emerging as key players in the region's carbon markets. Significant investment is being made to generate Certified Emission Reduction credits in waste treatment, palm, cement and other sectors in countries such as Malaysia, the Philippines and Indonesia. What progress has been made and how can Asia realize its full potential?

**Carbon Markets Asia** is an integral event in **Green Power's Carbon Markets Global Series**, an annual calendar of events which provide an excellent platform for stakeholders to learn and do business, driving growth in developing markets.

### Feedback from delegates at Green Power Conferences previous Carbon Markets events:

“ There are few conferences which make me stay and listen to the panels throughout the days. Yours counted among them ” CLIMATE FOCUS

“ I was able to spend some valuable time with some good people, as well as learn a few things I didn't know. My benchmarks of success ” OREGON CARBON ALLOCATION TASK FORCE

“ Turn out was very strong, I thought, and the program was great ” RENEWABLE CHOICE

“ I really liked the opportunities for networking, which is my primary reason for attending ” EVOLUTION MARKETS

## CarbonMarkets GLOBALSERIES

The **Carbon Markets Global Series** offers an excellent platform for CDM project hosts, carbon credit buyers, government representatives, DNA's and carbon experts to learn, network and do business in strategic regional hubs. The series is firmly focused on attracting new project hosts and expanding the global carbon markets.

### Endorsed By:



### Who Will You Meet?

- ▶ Project Developers & Hosts
- ▶ Bankers & Finance
- ▶ Government & Municipalities
- ▶ Analysts & Research
- ▶ Carbon Consultants
- ▶ Project Verifiers
- ▶ Carbon Brokers
- ▶ Press
- ▶ DNAs & CDM Offices

### Companies who have attended the Carbon Markets Global Series include:

AADM • AES • Alstom Power • Applied Energy Solutions • AREVA • Asia Carbon Exchange • Azure • BASF • Bosch & Siemens Home Appliances • BCSD Malaysia • Cathay Pacific Airways • Chevron Texaco • China Beijing Equity Exchange • China National Water Resources • Citibank • Civil Aviation Authority of Singapore • CLP Power • Coastal • Power Company • Cobia Systems • Constellation Energy • Covanta Power • D1 Oils • Dalkia • Danish Energy Management • Deutsche Bank • DLF Utilities • Dow Jones • Dubai Aluminum • DuPont • EcoOils • EcoSecurities • First Climate • Gamesa Energy • GE Energy • Hansol HomeDeco • Hong Kong Electric • Hitachi • International Finance Corporation • JBIC • J-Power • Japan Carbon Finance • JSW Steel • Kyoto Energy • KPMG • Lafarge • Malavalli Power Plant • Meridien Energy • MGM International • Mott MacDonald • Natsource • NEFCO • Nippon Koei • Pacific Hydro • Pegaso Canton • PT Indocement • PT Budi Acidjaya • PT Jaksan Pacific • PT Konsultan Energi • Qatar Fuel Additives Company • Quezon Power • Ratchaburi Electricity • RWE Power • Samling Plywoog • Sembcorp • SN Power • Sindicatum Clean Energy • Southern Waste Management • Suzlon Energy • Sumitomo Corporation • TFS Green • Toyota • Tuas Power • Tuev Sued • UNFCCC • Vattenfall • Veolia • Vestas • Waste to Energy • YTL-SV Carbon Sydenham Berhad and many more.

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08.15 Registration & welcome coffee

09.00 Chair's opening remarks

### Keynote Session – Putting Asia's Carbon Markets into Context

This first session will give an overview of the carbon markets landscape in Asia. Get a clearer understanding on where the markets are heading and how they are evolving.

#### 09.10 The Current State of Asia's Carbon Markets

- ▶ The global carbon market and the role Asia can play
- ▶ Expanding and developing Asia's carbon markets
- ▶ How will the financial crisis affect this market?
- ▶ What is the outlook for the next 12 months? Where are the key challenges and opportunities?

**Architrandi Priambodo**, *Global Group Director, Asia Carbon Global*, Singapore

#### 09.30 Making the CDM Work for Development in Asia

**Minh Cuong Le Quan**, *Manager, Climate Change Unit, GERES and Carbon Solidarity Asia*, Cambodia

#### 09.50 Panel Discussion: Put Your Questions to the Region's DNAs

- ▶ Addressing the problems in your country's CDM verification process
- ▶ Ensuring consistency in regulations and criteria
- ▶ How many projects are in the pipeline?

**Albert Magalang**, *CDM Project Evaluator/Environmental Management Specialist, Philippine DNA*, Philippines

**Sirithan Pairoj-Boriboon**, *Executive Director, DNA Thailand, Thailand Greenhouse Gas Management Organization*, Thailand

10.45 Networking refreshment break

### Investment and Project Financing

This session will examine the state of investment into Asia's Carbon Markets. How has the global economic crisis affected the flow of capital into the region? Find out what the most successful ways are to finance your project.

#### 11.15 Panel Discussion: Encouraging Investors to the Asian Carbon Markets in the Economic Downturn

- ▶ What are the barriers to investment and how can they be overcome?
- ▶ The evolution of carbon finance
- ▶ What can regulators do to encourage investment?
- ▶ What are investors looking for?
- ▶ The risks associated with financing CDM projects and how they can be alleviated
- ▶ Have the carbon markets in Asia been affected by the economic downturn?
- ▶ Lessons learned: sharing experiences of CDM project financing

*Moderator: Sudhir Bhat, Director Project Finance for Asia and North America, First Climate*, Switzerland

**Leo Park**, *Corporate Finance, Korea Development Bank*, Korea

**Kiyoshi Okumura**, *Investment Officer, Carbon Finance, International Finance Corporation, World Bank Group*, United States

**Soon Hun Yang**, *Chief Executive Officer, Eco-Ideal Consulting*, Malaysia

**Guiglielmo Cioni**, *General Manager, Green Initiative Carbon Assets*, Switzerland

#### 12.10 Gaining Clarity on the Financing Options for Your Project

- ▶ Forward contracts
- ▶ Upfront payment
- ▶ Spot trading
- ▶ Secondary trading
- ▶ Financing and hedging instruments

*Senior Representative, Asian Development Bank*, Philippines

### Key Learnings from CDM Project Case Studies and Lessons on Improving the Communication Between the Key Stakeholders

Here project case studies in different stages of the verification process will be examined, understand the different risks and pitfalls your project may encounter along the road to full validation and make sure you know what the preventative measures are.

#### 12.30 Improving the Energy Efficiency in Indian Agriculture by Using Drip Irrigation: Banana Plantation Project

**Santosh Deshmukh**, *Team Leader, Corporate Sustainability, Jain Irrigation Systems*, India

#### 12.45 Hydroelectric Power Project

**Bambang Hidayat**, *General Manager, PT Bajradaya Sentranusa*, Indonesia

13.00 Discussion session with speakers

13.10 Networking lunch break

### Key Learnings from CDM Project Case Studies Continued

14.30 **Landfill Gas Utilization at Seelong Sanitary Landfill**  
**Ho De Leong**, *Chief Operating Officer, Southern Waste Management*, Malaysia

14.45 **Energy Efficiency Projects in India**  
**Arghya Mukherjee**, *Senior Manager (Energy), H. & R. Johnson*, India

15.00 **Bagasse Based Cogeneration Project at Nanglmal Sugar Complex**  
**G N Agrawal**, *General Manager, Mawana Sugars*, India

15.15 **Biopower Rice Husk Power Project**  
**Junji Hatano**, *Chairman & Chief Executive Officer, Carbon Partners Asiatica*, Japan

15.30 Discussion session with speakers

#### 15.50 Panel Discussion: Improving Communication Between the Key Players

Project developers, hosts, buyers, DNAs, and DOEs discuss their own demands, expectations and making a joint effort to drive improvements.

- ▶ How to avoid project delays
- ▶ The role of each stakeholder
- ▶ Channels of communication
- ▶ The need to ensure project quality

**Ho De Leong**, *Chief Operating Officer, Southern Waste Management*, Malaysia

**Soeren Varming**, *Chief Executive Officer, YTL-SV Carbon*, Malaysia

**Sirithan Pairoj-Boriboon**, *Executive Director, DNA Thailand, Thailand Greenhouse Gas Management Organization*, Thailand

16.30 Networking refreshment break

#### 17.00 Update on Asia's Voluntary Carbon Markets

- ▶ What is the current status?
- ▶ How are voluntary emissions priced?
- ▶ What are the latest developments in VCM standards?

*Speaker to be announced*

#### 17.20 The Verifier's Expectations

- ▶ How can developers overcome common pitfalls?
- ▶ What actions must be taken to ensure successful verification?

*Speaker to be announced*

17.40 Close of day one & networking drinks

### Enhanced Delegate Networking

One of the fantastic new features of **Carbon Markets Asia** is the online networking system – all pre-registered delegates, speakers and guests can contact each other, organise meetings and network before, during and after the event using this easy to use, private networking system. For more information, please visit the website [www.greenpowerconferences.com](http://www.greenpowerconferences.com)



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08.30 Welcome coffee  
09.00 Chair's opening remarks

## The Emerging Market

Get an update on the opportunities in Asia's emerging carbon markets. Experienced experts will take you through the status of the carbon markets in some of Asia's fastest growing countries.

### 09.05 Advancing the Development of the Emerging Markets

- ▶ What do these countries have in the pipeline and how can they increase their attractiveness?
- ▶ Assessing the three key factors: emission reduction potential, investment climate, CDM infrastructure
- ▶ What are the significant events in CDM development in these countries?
- ▶ Tackling perceived institutional and capacity difficulties
- ▶ What are the policy and financial barriers in these countries?
- ▶ What are the different risks in these countries and how can they be managed?
- ▶ What is the outlook for technology and knowledge transfer and is the CDM helping to enhance this?
- ▶ What are the difficulties with proving additionally and how should it be evaluated?

**Leo Park**, *Corporate Finance*, **Korea Development Bank**, Korea  
**Radin Diana Ahmad**, *Research Officer*, **CDM Energy Secretariat**, **Pusat Tenaga Malaysia**, Malaysia

**Henrik Rytter Jensen**, *Country Manager/Chief Consultant*, **Danish Energy Management**, Malaysia

**Dang Hanh**, *Deputy Executive Director*, **Energy and Environment Consultancy**, Vietnam

**Marcus Chee**, *Executive Secretary*, **Energy Council of Malaysia**, Malaysia

### 10.10 An Overview of the Japanese Market

- ▶ The landscape of the carbon markets in Japan
  - ▶ The outlook for an emissions trading scheme in Japan
  - ▶ The trial implementation of emissions trading by the Japanese Government
- Naoyuki Yamagishi**, *Head of Climate Change Programme*, **WWF**, Japan

10.30 Networking refreshment break

## Managing Risk

Get to grips with the risks facing the carbon markets in Asia and the implementation of CDM projects. Hear views from the experts on how to develop the strategies that can successfully tackle these risks.

### 11.00 Panel Discussion: Pricing of CERs

- ▶ What is the outlook on CER pricing?
- ▶ What trends can we expect up until 2012?
- ▶ What factors effect fluctuation?
- ▶ Evaluating primary and secondary CERs and price differentiation
- ▶ The global impact of Chinese policy

**John Romankiewicz**, *Analyst*, **New Carbon Finance**, China

### 11.40 Risk Mitigation

- ▶ Identifying the key risks in the development, implementation and operation of CDM projects
- ▶ Risks associated with a rapidly changing market and how to combat them
- ▶ Project governance
- ▶ Delivery risk
- ▶ CER risks faced by project developers
- ▶ Risks for buyers
- ▶ Lessons learned from several CDM project case studies

**Arul Joe Mathias**, *Managing Director*, **Renewable Cogen Asia**, India

12.00 **Legal and Contractual Issues in CDM Project Development**  
*Speaker to be announced*

12.20 Networking lunch break

## Delegates break into two streams

### Breakout Stream A: Sustainable Forestry Management as Part of the Voluntary Carbon Market in Asia

This stream will take an in-depth look at forestry's role in the carbon markets in Asia. Delegates will get a comprehensive understanding of the current issues surrounding sustainable forestry management in the region and gain further insight from a series of case studies.

### 14.00 Panel Discussion: Understanding Sustainable Forestry Management as Part of the Carbon Markets

- ▶ Standards affecting the forestry sector
- ▶ What news will Copenhagen bring the forestry sector?
- ▶ The AFLOU and its impact
- ▶ REDD
- ▶ Permanence issues
- ▶ The challenges of additionality

- ▶ Encouraging investment into forestry projects
- ▶ Monitoring the projects: an overview of the risks involved
- ▶ Summing up: can carbon trading provide a real economic incentive to avoid deforestation?

*Moderator: Colin Steley, Project Manager Southeast Asia, First Climate, Vietnam*

**Rezal Kusumaatmadja**, *Managing Partner*, **Starling Resources** and *Senior Associate*, **Conservation and Community Investment Forum**, Indonesia

**Michael Galante**, *Head of Forestry Development*, **Equitech**, Thailand

**Dr. Nur Masripatin**, *Secretary*, **Forest Research and Development, Ministry of Forestry**, Indonesia

**Joe Heffernan**, *Forest Carbon Specialist*, **Fauna & Flora International**, Australia

### 14.50 A Series of Forestry Case Studies

Experts focus in on the need-to-know aspects of sustainable forestry management in the carbon markets.

### Capacity Development and Readiness Activities Supported Through ODA on REDD

**Georg Buchholz**, *Principal Advisor*, **GTZ**, Indonesia

**Dorjee Sun**, *Chief Executive Officer*, **Carbon Conservation**, Australia

### To What Extent and in which Form might REDD be Incorporated in Post-Kyoto CDM Operations?

**Colin Steley**, *Project Manager Southeast Asia, First Climate*, Vietnam

## Breakout Stream B: Programmatic CDM in Asia

This stream will offer an excellent insight into Programmatic CDM activity in Asia. Get to grips with the different issues affecting the growth of programmatic CDM in Asia and what impact it has made on the region thus far, leave with a clearer understanding of the outlook on expanding programmatic CDM in Asia.

### 14.00 Expanding Programmatic CDM in Asia

- ▶ Accelerating progress
- ▶ Can we expect better regulations in the future?
- ▶ Thinking out of the standard CDM box
- ▶ Important social and economic benefits generated by Programmatic CDM
- ▶ Overall impacts of programmatic CDM implementation in Asia
- ▶ Implementing Programmatic CDM projects

**Ariesta Ningrum**, *CDM – Registration and Issuance Unit, Secretariat – UN Framework Convention on Climate Change*, **UNFCCC**, Germany

15.45 Networking refreshment break

## Delegates rejoin the plenary session

### Facilitating Socioeconomic Growth and the Future Outlook

Speakers will discuss how the CDM in Asia can continue to be a key driver for social and economical improvement and furthermore, how it can play a larger role in this. Listen to experts debate the future of the Asian carbon markets, with a particular focus on post 2012 predictions.

### 16.15 Panel Discussion Working Towards a Copenhagen Consensus: Future Challenges and a Post 2012 Asia

- ▶ What is the outlook for the future survival of the CDM in its current form post 2012?
- ▶ How will the CDM be reformed into a new international agreement?
- ▶ Which alternatives to the CDM are under discussion?
- ▶ Debating Policy-CDM and Sectoral-CDM
- ▶ What are the lessons learnt from the pre-2012 CDM?
- ▶ How will mechanisms interact with policy development?
- ▶ Can uncertainty create attractive business opportunities?

**Malini Mehra**, *Chief Executive Officer and Founder*, **Centre for Social Markets**, India

**Ariesta Ningrum**, *CDM – Registration and Issuance Unit, Secretariat – UN Framework Convention on Climate Change*, **UNFCCC**, Germany

*Moderated by: Guiglielmo Cioni, General Manager, Green Initiative Carbon Assets*, Switzerland

### 17.00 Closing Panel Discussion: Beyond Investment Potential: Socioeconomic Benefits Generated by the Carbon Markets in Asia

- ▶ Restoring the relationship between commercial and socio environmental benefits
- ▶ Improved stakeholder involvement
- ▶ Can CDM projects act as poverty reduction strategies?
- ▶ Technology & skills transfer

**Jasmine Hyman**, *Director, Programs and Partnerships*, **The Gold Standard Foundation**, Switzerland

**Matthieu Tiberghien**, *Program Officer*, **Action Carbone**, France

17.40 Chair's closing remarks

17.45 Close of conference

*Agenda correct at time of going to press. Please see the website agenda for the latest details.*

## Pre-Conference Seminar

# An Introduction to the Carbon Markets – Developing Successful CDM Projects

A 1-day seminar



22 June 2009

This in-depth one day seminar will provide project developers with the expertise and knowledge to successfully enter the carbon market. Combining expert presentations with practical case study analysis, our seminar will serve as an excellent introduction to anyone wanting to further their knowledge or embark on a CDM project.

**Seminar Timings:** 09.00 Registration 09.30 Seminar Begins 16.30 Close of Seminar

- ▶ How to identify and design a successful CDM project
- ▶ Sources available for raising finance
- ▶ How to analyse the financial risk factors
- ▶ How to take a project through the CDM process
- ▶ Assessing the success to date and potential for improvement of current models
- ▶ A step-by-step guide to carbon credit trading
- ▶ Understanding legal implications for CDM projects

### Expert Speakers Include:

**Kyoko Tochikawa**, Co-Founder and Chief Carbon Advisor, **Carbon Partners Asiatica**, Japan  
**Soeren Varming**, Chief Executive Officer, **YTL-SV Carbon**, Malaysia  
**Leong Kwok Yan**, **Leong Partnership**  
**Guiglielmo Cioni**, General Manager, **Green Initiative Carbon Assets**, Switzerland



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Washington DC, USA • 21-22 September 2009

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Istanbul, Turkey • 29-30 September 2009

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Registered delegates will be sent suggested accommodation details.