

# Recent Developments in Japan's Domestic Carbon Market

Introduction and Guidance by Event's Facilitator  
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## Organization of the Event

- Essential Background of the Event
- Key Topics for Discussion
- Programme

## Essential Background

### Japan

- as Annex I Party, has a target of emissions reduction by - 6 % against 1990 level
- One of the largest players in the world's carbon market as a single country
- Non-EUETS player
- At this moment, there is no cap & trade system in the domestic regime
- 5% of world's GHG emission

## Key Topics of Discussion

### **Key Topic I**

JVETS: Japan Voluntary Emissions Trading Scheme

### **Key Topic II**

Carbon Offset :  
MOEJ's Advisory Committee on Carbon Offset

## Programme

### Key Topic I

- Dr. Yasushi Ninomiya, Deputy Director, Office of Market Mechanism, Climate Change Division, MOE
- Mr. Shigenari Yamamoto, Japan Quality Assurance Organization (JQA)

## Programme

### Key Topic II

- Dr. Yasushi Ninomiya, Deputy Director, Office of Market Mechanism, Climate Change Division, MOE
- Makoto Kato, Member, MOEJ's Advisory Committee on Carbon Offset